

Conneaut School District

Projected Millage to Close Budget Deficit for Option 5

Year	Average Assessed Property Value	Millage Needed to Close Funding Gap	Projected Millage Rate*	Taxes	Increase	% Increase
11/12	23,600		50.05	1,181.18		
12/13	23,600	11.90	61.95	1,462.10	280.92	23.8%
13/14	23,600	14.81	76.76	1,811.50	349.40	23.9%
14/15	23,600	19.62	96.38	2,274.64	463.14	25.6%

*Assumes raising taxes above the Act 1 Index.