

**Conneaut School District  
Fund Balance Analysis**

| <b>Fund Balance Projections</b>                     | <b>Budget 11-12</b> | <b>Forecasted Budget 12-13</b> | <b>Forecasted Budget 13-14</b> | <b>Forecasted Budget 14-15</b> | <b>Total Deficit Mill Equivalent</b> |
|---|---------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------------|
| <b>Option 1B Projected Fund Balance -Close CVHS</b> | 5,678,862.00        | 4,901,693.41                   | 3,584,969.64                   | 1,272,564.23                   |                                      |
| 5% Fund Balance Based on Prior Yr Expenditures      | 1,751,922.65        | 1,724,168.85                   | 1,687,554.24                   | 1,744,195.88                   | 7.13                                 |
| Budget Cuts Needed to Maintain a 5% Fund Balance*   | (3,926,939.35)      | (3,177,524.56)                 | (1,897,415.40)                 | 471,631.65                     | 1.93                                 |
| <b>Option 1B Projected Fund Balance -Close CLHS</b> | 5,678,862.00        | 5,028,693.41                   | 3,838,969.64                   | 1,653,564.23                   |                                      |
| 5% Fund Balance Based on Prior Yr Expenditures      | 1,751,922.65        | 1,724,168.85                   | 1,684,954.24                   | 1,741,595.88                   | 7.12                                 |
| Budget Cuts Needed to Maintain a 5% Fund Balance*   | (3,926,939.35)      | (3,304,524.56)                 | (2,154,015.40)                 | 88,031.65                      | 0.36                                 |
| <b>Option 5 Projected Fund Balance</b>              | 5,678,862.00        | 2,768,729.73                   | (850,778.47)                   | (5,648,488.86)                 |                                      |
| 5% Fund Balance Based on Prior Yr Expenditures      | 1,751,922.65        | 1,724,168.85                   | 1,789,322.54                   | 1,854,220.38                   | 7.58                                 |
| Budget Cuts Needed to Maintain a 5% Fund Balance*   | (3,926,939.35)      | (1,044,560.88)                 | 2,640,101.01                   | 7,502,709.24                   | 41.49                                |
| <b>Option 6A Projected Fund Balance-Close CVHS</b>  | 5,678,862.00        | 5,108,753.11                   | 4,011,335.47                   | 1,931,385.85                   |                                      |
| 5% Fund Balance Based on Prior Yr Expenditures      | 1,751,922.65        | 1,724,168.85                   | 1,676,484.60                   | 1,732,336.84                   | 7.09                                 |
| Budget Cuts Needed to Maintain a 5% Fund Balance*   | (3,926,939.35)      | (3,384,584.26)                 | (2,334,850.87)                 | (199,049.02)                   | (0.81)                               |
| <b>Option 6A Projected Fund Balance-Close CLHS</b>  | 5,678,862.00        | 5,235,753.11                   | 4,265,335.47                   | 2,312,385.85                   |                                      |
| 5% Fund Balance Based on Prior Yr Expenditures      | 1,751,922.65        | 1,724,168.85                   | 1,673,884.60                   | 1,729,736.84                   | 7.08                                 |
| Budget Cuts Needed to Maintain a 5% Fund Balance*   | (3,926,939.35)      | (3,511,584.26)                 | (2,591,450.87)                 | (582,649.02)                   | (2.38)                               |
| <b>Option 6B Projected Fund Balance</b>             | 5,678,862.00        | 4,580,821.32                   | 2,929,456.55                   | 267,561.14                     |                                      |
| 5% Fund Balance Based on Prior Yr Expenditures      | 1,751,922.65        | 1,724,168.85                   | 1,695,894.10                   | 1,753,083.27                   | 7.17                                 |
| Budget Cuts Needed to Maintain a 5% Fund Balance*   | (3,926,939.35)      | (2,856,652.47)                 | (1,233,562.45)                 | 1,485,522.12                   | 6.08                                 |

\*A negative amount denotes a projected fund balance in excess of 5%.